

**Woods Manor Interval - WMI
2010 Approved Budget**

Operating Income/Expense			
	Income		
		Timeshare Dues	142,734
		Interest	100
		Late Fees	900
		Owner Reimbursement	0
	Total Income		<u>\$143,734</u>
	Expense		
		Administrative Expenses	
		Owner Expense	0
		Management Fees	11,124
		General Insurance	1,300
		WMA HOA Dues	39,477
		Office Exp. & Supply	675
		Postage	1,200
		Bank Charges	240
		Legal/Accounting Fees	3,000
		Property Taxes	8,257
		Bad Debts/Uncollectable Accts	0
		Total Administrative Expenses	<u>\$65,273</u>
		Houskeeping	
		Housekeeping Spg./Fall	3,200
		Housekeeping weekly	26,080
		Linen Expense	700
		Total Houskeeping	<u>\$29,980</u>
		Repair and Maintenance	
		Carpet Cleaning	3,500
		Repair & Maintenance	8,000
		Spring/Fall Maint	3,400
		Total Repair and Maintenance	<u>\$14,900</u>
		Utilities	
		Electric & Gas	13,000
		Telephone	2,600
		WI FI Internet	0
		Total Utilities	<u>15,600</u>
		Contingency	17,981
	Total Expense		<u>\$143,734</u>
Net Operating Income			<u>\$0</u>